

**LEON COUNTY HOUSING FINANCE AUTHORITY
FY 2017 BUDGET, INCOME & EXPENDIURES**

| | | <u>FY 17 BUDGET</u> | <u>FY 17 YTD ACTUAL</u> | <u>FY 16 ACTUAL</u> | <u>NOTES</u> |
|------------------------------------------|---------------------------------------------|------------------------|-------------------------|------------------------|---------------------------------|
| INCOME | | | | | |
| SINGLE FAMILY | | | | | |
| | ESCAMBIA COUNTY LOAN PARTICIPATION FEES | \$ 10,737.26 | \$ 5,737.26 | \$ 15,617.52 | bi-annual: October & April |
| MULTI-FAMILY | | | | | |
| | LAKES AT SAN MARCOS ANNUAL FEE | \$ 32,000.00 | \$ - | \$ 32,668.23 | due August 2016; paid September |
| | LOCAL GOVERNMENT CONTRIBUTION APP FEE | \$ - | \$ - | \$ - | |
| UNCLASSIFIED | | | | | |
| | REVENUE FROM SALE OF LAND PARCELS | \$ 42,000.00 | \$ 11,300.00 | \$ 33,077.00 | |
| | REPAYMENT OF UNBOOKED LOANS | \$ - | \$ - | \$ - | |
| INTEREST | INTEREST | \$ 8,000.00 | \$ - | \$ 8,222.85 | Quarterly |
| TOTAL | | \$ 92,737.26 | \$ 17,037.26 | \$ 89,585.60 | |
| EXPENSES (FUND 161) | | | | | |
| | | <u>FY 17 BUDGET</u> | <u>FY 17 YTD ACTUAL</u> | <u>FY 16 ACTUAL</u> | |
| OPERATING | | | | | |
| | PROFESSIONAL SERVICES | | | | |
| | <i>Financial Advisor</i> | \$ (40,000.00) | \$ (9,999.99) | \$ (37,083.34) | |
| | <i>Part Time Administrative Staff</i> | \$ (9,000.00) | \$ - | \$ (5,941.50) | |
| | <i>Legal</i> | \$ (15,000.00) | \$ - | \$ - | |
| | INSURANCE | \$ (3,600.00) | \$ - | \$ (3,545.73) | |
| | POSTAGE | \$ (2,150.00) | \$ (6.45) | \$ (152.71) | |
| | PRINTING/BINDING | \$ (2,150.00) | \$ (135.90) | \$ (2,049.67) | |
| | PROMOTIONAL | \$ (10,000.00) | \$ - | \$ (5,721.56) | |
| | OTHER CHARGES | \$ (2,750.00) | \$ (2,565.00) | \$ (4,630.18) | |
| | OFFICE SUPPLIES | \$ (1,110.00) | \$ - | \$ - | |
| | OPERATING SUPPLIES | \$ (3,000.00) | \$ (314.45) | \$ (1,422.42) | |
| | PUBLICATIONS/SUBSCRIPTIONS | \$ (1,200.00) | \$ (500.00) | \$ (500.00) | |
| | TRAVEL/ PER DIEM/TRAINING | \$ (15,000.00) | \$ - | \$ (8,348.61) | |
| TRAVEL HOUSING RELATED ACTIVITIES | LAWNCARE/MAINTENANCE | \$ (3,000.00) | \$ (180.00) | \$ (1,100.00) | |
| HOUSING ACTIVITIES | | | | | |
| | <i>Kenwood Place Grant</i> | \$ - | \$ - | \$ (37,500.00) | |
| | <i>Other</i> | \$ (171,700.00) | \$ - | \$ - | |
| | <i>Emergency Repairs</i> | \$ (18,300.00) | \$ - | \$ (11,549.47) | |
| | <i>Housing Rehabilitation (foreclosure)</i> | \$ (10,000.00) | \$ (316.50) | \$ (1,386.00) | |
| | <i>Housing Tax Payments on Properties</i> | \$ - | \$ - | \$ (4,093.64) | |
| TOTAL | | \$ (307,960.00) | \$ (14,018.29) | \$ (125,024.83) | \$ (20,719.13) |
| PROFIT/LOSS | | \$ (215,222.74) | \$ 3,018.97 | \$ (35,439.23) | \$ 14018.29 \$ (6,700.84) |
| CASH FLOW ANALYSIS | | | | | |
| | BEGINNING CASH BALANCE 10-1-16 | \$ 650,082.35 | | | |
| | PROJECTED INCOME | \$ 92,737.26 | | | |
| | ADMINISTRATIVE EXPENSES | \$ (92,960.00) | | | |
| | HOUSING EXPENSES (COMMITTED) | \$ (28,300.00) | | | |
| | HOUSING EXPENSES (AUTHORIZED) | \$ (171,700.00) | | | |
| | PROJECTED CASH BALANCE 9-30-16 | \$ 449,859.61 | | | |
| NOTES | | | | | |
| LOANS TO CASH | REPAYMENT OF ESCAMBIA DPA LOANS | \$ 4,707.92 | \$ - | \$ - | November 2016 |
| LOANS TO CASH | REPAYMENT OF LEON HFA LOANS | \$ - | \$ - | \$ - | Unknown |
| | FINAL PROJECTED CASH BALANCE 9-30-16 | \$ 454,567.53 | | | |